



Tax on Residual Petroleum Product Businesses

Tax Law – Article 13-A

Use this form to report transactions for the month of **January 2015**.

| | |
|------------|--|
| Legal name | Federal employer identification number (EIN) |
|------------|--|

Read instructions (Form PT-103-I) carefully. Keep a copy of this completed form for your records.

| Inventory | Gallons |
|---|---------|
| 1 Opening inventory (gallons available at the beginning of the month) | 1 |
| 2 Receipts in New York State from sources located outside this state (from Form PT-103.1, Part 1) | 2 |
| 3 Receipts in New York State from sources located within this state (from Form PT-103.1, Part 2) | 3 |
| 4 Other receipts (from Form PT-103.1, Part 3) | 4 |
| 5 Inventory gain/loss and casualty losses (if a loss, enter in brackets and subtract when computing line 6) | 5 |
| 6 Gallons available for sale or use (add lines 1 through 5) | 6 |
| 7 Closing inventory (gallons available at the end of the month) | 7 |
| 8 Total gallons to be accounted for (subtract line 7 from line 6) | 8 |

Exempt sales and uses

| | |
|---|----|
| 9 Sales to registered residual petroleum product businesses (from Form PT-103.1, Part 4) | 9 |
| 10 Sales to New York State, its municipalities or to the U.S. government (from Form PT-103.1, Part 5) | 10 |
| 11 Sales to exempt organizations (from Form PT-103.1, Part 6) | 11 |
| 12 Transfers or sales out of New York State (from Form PT-103.2, Part 1) | 12 |
| 13 Sales in New York State for immediate export (from Form PT-103.2, Part 2) | 13 |
| 14 Sales or use for residential heating/cooling | 14 |
| 15 Sales or use as bunker fuel in vessels (from Form PT-103.3, Part 1) | 15 |
| 16 Sales or use in manufacturing (from Form PT-103.3, Part 2) | 16 |
| 17 Tax-paid purchases by electric corporations for self-use by residual petroleum product businesses | 17 |
| 18 Sales or use for farming (from Form PT-103.3, Part 3, line 1) | 18 |
| 19 Total exempt sales and uses (add lines 9 through 18) | 19 |

| Taxable gallons | A Gallons | Petroleum business tax rate | B Tax |
|---|--------------|-----------------------------------|----------|
| 20 Taxable gallons to be accounted for (subtract line 19 from line 8 and enter in column A) | 20 | | |

Taxable sales and uses

| | | | |
|--|----|----------|----|
| 21 Sales or use for nonresidential heating/cooling | 21 | × \$.040 | \$ |
| 22 Sales to rate-regulated electric corporations (without a direct pay permit) for use in generating electricity for sale | 22 | × \$.145 | \$ |
| 23 Taxable sales (add lines 21 and 22 in column A) | 23 | | |
| 24 Other taxable sales and uses of residual petroleum product (subtract line 23 from line 20 in column A; multiply by the tax rate and enter the result in column B) | 24 | × \$.074 | \$ |
| 25 Tax due before adjustments (add lines 21, 22, and 24 in column B) | 25 | | \$ |

Adjustments

| | | | |
|---|----|--|----|
| 26 Adjustments (enter the net gallon adjustment in column A and the tax adjustment result in column B) Explain: | 26 | | \$ |
|---|----|--|----|

Balance due/credit

| | | | |
|---|----|----|--|
| 27 Total tax/credit due (line 25 and add or subtract line 26 in column B) | 27 | \$ | |
|---|----|----|--|

Transfer the amount on line 27 to Form PT-100, *Petroleum Business Tax Return*, line 3.

| Rate-per-gallon explanation chart |
|---|
| .040 - includes the rate for the petroleum business tax at the nonresidential heating rate only |
| .074 - includes the rate for the petroleum business tax at the commercial gallonage rate only |
| .145 - includes the full rate for the petroleum business tax only |