



# Claim for CAPCO Credit

Tax Law – Sections 11 and 1511(k)

# CT-33.1

All filers must enter tax period:

beginning  ending

Legal name of corporation	Employer identification number (EIN)
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File this form with Form CT-33, CT-33-NL, or CT-33-A.

### Part 1 – Computation of certified capital company (CAPCO) credit (see instructions)

1 Allocated CAPCO credit available for the current tax year (enter amount from line 21 if applicable; otherwise enter 0) .....	● 1		
2 Allocated CAPCO credit transferred to affiliates for the current tax year (enter amount from line 27 if applicable; otherwise enter 0) .....	● 2		
3 Subtract line 2 from line 1 .....	● 3		
4 Allocated CAPCO credit transferred from affiliates for the current tax year (enter amount from line 28 if applicable; otherwise enter 0) .....	● 4		
5 Total CAPCO credit from the current tax year (add lines 3 and 4) .....	● 5		
6 Unused CAPCO credit carryforward from the previous tax years .....	● 6		
7 Amount of unused CAPCO credit carryforward transferred from affiliates (enter amount from line 29 if applicable; otherwise enter 0) .....	● 7		
8 Total CAPCO credit carryforward available from the previous tax years (add lines 6 and 7) .....	● 8		
9 Total CAPCO credit available before recapture (add lines 5 and 8) .....	● 9		
10 Recapture of CAPCO credit (enter amount from line 26 if applicable; otherwise enter 0) .....	● 10		
11 Net CAPCO credit available for the current tax year (subtract line 10 from line 9) .....	● 11		

### Part 2 – Computation of CAPCO credit used and carried forward

12 Tax (see instructions) .....	12		
13 Tax credits claimed before the CAPCO credit (see instructions) .....	● 13		
14 Tax after application of all other credits (subtract line 13 from line 12) .....	● 14		
15 Minimum tax (see instructions) .....	● 15		
16 Limitation on CAPCO credit to be used this period (subtract line 15 from line 14) .....	● 16		
17 CAPCO credit to be used in the current tax year (see instructions) .....	● 17		
18 Total unused CAPCO credit carryforward available (subtract line 17 from line 11) .....	● 18		
19 Amount of unused CAPCO credit carryforward transferred to affiliates (enter amount from line 30 if applicable; otherwise enter 0) .....	● 19		
20 Unused CAPCO credit to be carried forward to the next tax year (subtract line 19 from line 18) .....	● 20		

### Part 3 – Allocated CAPCO credit available for the current tax year (see instructions)

A Description of CAPCO	B Total credit allocated by the Superintendent of Financial Services	C % of credit available for the current tax year	D Accumulated credit available in prior tax years	E Allocated credit available for the current tax year (column B x column C)
		0.1		
		0.1		
		0.1		
Total from any additional Forms CT-33.1 .....				
21 Total allocated CAPCO credit available for the current tax year (add column E amounts; enter here and on line 1) .....				21



**Part 4 – Computation of CAPCO credit recapture**

<b>22</b> 100% recapture of CAPCO credit for failure to meet requirement of Tax Law, Article 1, section 11(c)(1)(A) ... ●	<b>22</b>	
<b>23</b> 85% recapture of CAPCO credit for failure to meet requirements of Tax Law section 11(c)(1)(B) ... ●	<b>23</b>	
<b>24</b> 70% recapture of CAPCO credit for failure to meet requirements of Tax Law section 11(c)(1)(C) ... ●	<b>24</b>	
<b>25</b> 100% recapture of CAPCO credit if CAPCO certificate is revoked (see instructions) ... ●	<b>25</b>	
<b>26</b> Total recapture of CAPCO credit taken in previous tax years (add lines 22 through 25; enter here and on line 10) ... ●	<b>26</b>	

**Part 5 – Allocated CAPCO credit transferred to affiliates for the current tax year (see instructions)**

A Description of CAPCO	B Transferee corporation name	C EIN of transferee	D Unused credit allocated by the Superintendent of Financial Services transferred to affiliates	E % of credit available for the current tax year	F Allocated credit transferred to affiliates for the current tax year (column D x column E)
Total from any additional Forms CT-33.1 .....					
<b>27</b> Total allocated CAPCO credit transferred to affiliates for the current tax year (add column F amounts; enter here and on line 2) .....					<b>27</b>

**Part 6 – Allocated CAPCO credit transferred from affiliates for the current tax year (see instructions)**

A Description of CAPCO	B Transferor corporation name	C EIN of transferor	D Unused credit allocated by the Superintendent of Financial Services transferred from affiliates	E % of credit available for the current tax year	F Allocated credit transferred from affiliates for the current tax year (column D x column E)
Total from any additional Forms CT-33.1 .....					
<b>28</b> Total allocated CAPCO credit transferred from affiliates for the current tax year (add column F amounts; enter here and on line 4) .....					<b>28</b>

**Part 7 – CAPCO credit carryforward transferred from affiliates for the current tax year (see instructions)**

A Description of CAPCO	B Transferor corporation name	C EIN of transferor	D Date of transfer or sale	E Credit carryforward transferred from affiliates
Total from any additional Forms CT-33.1 .....				
<b>29</b> Total CAPCO credit carryforward transferred from affiliates for the current tax year (add column E amounts; enter here and on line 7) .....				<b>29</b>

**Part 8 – CAPCO credit carryforward transferred to affiliates for the current tax year (see instructions)**

A Description of CAPCO	B Transferee corporation name	C EIN of transferee	D Date of transfer or sale	E Credit carryforward transferred to affiliates
Total from any additional Forms CT-33.1 .....				
<b>30</b> Total CAPCO credit carryforward transferred to affiliates for the current tax year (add column E amounts; enter here and on line 19) .....				<b>30</b>

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