NEW YORK STATE 2024

Department of Taxation and Finance

Net Operating Loss Deduction (NOLD)

CT-3.4

Legal name of corporation	Employer identification number (EIN)

File with Form CT-3 or CT-3-A; see Form CT-3.4-I before completing.

A If you are making the election to waive carryback of the current-year NOL, mark an **X** in the box (see Election to waive carryback in instructions) .... ● ☐

1	Multiply Form CT-3 or CT-3-A, Part 3, line 17, by your appropriate business income base tax rate for the current year from the *Tax rates schedule* in Form CT-3-I or CT-3-A-I (see instructions) .... ●	**1**	
2	Enter the greater of the capital base tax or the fixed dollar minimum tax for the current tax year (from Form CT-3 or CT-3-A, Part 2, line 1b or 1c) .... ●	**2**	
3	Subtract line 2 from line 1 .... ●	**3**	
4	NOLD that is required to be utilized, if available (divide line 3 by the same business income base tax rate used for line 1; do not enter less than zero) .... ●	**4**	

Computation of net operating loss (NOL) to be used (see instructions)

5a	NOL carryforward from prior year's Form CT-3.4 .... ●	**5a**	
5b	NOL carryforwards from **new** members who entered the group during the current tax year .... ●	**5b**	

NOL carryback (see instructions)

Loss year		**C** Amount allowed to be carried back
A Beginning date *(mm-dd-yyyy)*	**B** Ending date *(mm-dd-yyyy)*	
●	●	●
●	●	●
●	●	●

5c	Total NOL carryback (add column C amounts) .... ●	**5c**	
5d	Subtotal (add lines 5a, 5b, and 5c) .... ●	**5d**	
5e	NOL carryforwards that have expired .... ●	**5e**	
5f	NOL carryforwards unavailable for use in the current tax year ..... ●	**5f**	
5g	Add lines 5e and 5f .... ●	**5g**	
5	Total NOLs available to be used in the current tax year (subtract line 5g from line 5d) .... ●	**5**	
6	NOL to be used in the current tax year .... ●	**6**	

Computation of NOL carryforward (see instructions)

7a	NOL incurred in the current tax year (if applicable, complete Worksheet for line 7a) .... ●	**7a**	
7b	Net NOLs available (add lines 5, 5f, and 7a) .... ●	**7b**	
7c	NOL carryforwards from members **who left** the group during the current tax year .... ●	**7c**	
7d	Add lines 6 and 7c .... ●	**7d**	
7	NOL available to be carried forward (subtract line 7d from 7b) .... ●	**7**	

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Schedule A – Apportioned business income or loss *(must be completed for each tax period; see instructions)*.

A Tax period beginning and ending dates	B Amount from Form CT-3 or CT-3-A, Part 3, line 17 for the period in column A		C When column B is not a loss, enter the ending dates of the tax period(s) that generated an NOL used to reduce the amount in column B *(see instr.; if necessary)*

*Note: You **must** complete and file Form CT-3.4 with Form CT-3 or CT-3-A each tax year.*

Schedule B – New members included in the combined group for the current tax period; Form CT-3-A filers only *(see instructions)*

A Name	B EIN	C NOL available at the beginning of this tax period	D Beginning date of this tax period *(mm-dd-yy)*	E Ending date of this tax period *(mm-dd-yy)*	F Subject to IRC §§ 381-384 or SRLY
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Schedule C – Former members not included in the combined group at the end of the current tax period; Form CT-3-A filers only *(see instructions)*

A Name	B EIN	C NOL available upon leaving the combined group	Former member's tax period in combined group	
			D Beginning date *(mm-dd-yy)*	E Ending date *(mm-dd-yy)*