Department of Taxation and Finance



## **Net Operating Loss Deduction (NOLD)**

CT-3.4

File with Form CT-3 or CT-3-A; see Form CT-3.4-I before completing.  A If you are making the election to waive carryback of the current-year NOL, mark an X in the box (see Election to waive carryback in instructions).  1 Multiply Form CT-3 or CT-3-A, Part 3, line 17, by your appropriate business income base tax rate for the current year from the Tax rates schedule in Form CT-3-I or CT-3-A-I (see instructions).  2 Enter the greater of the capital base tax or the fixed dollar minimum tax for the current tax year (from Form CT-3 or CT-3-A, Part 2, line 1 to r to).  3 Subtract line 2 from line 1	Legal name of corporation				Employer identification number (EIN)			number (EIN)
1 Multiply Form CT-3 or CT-3-A, Part 3, line 17, by your appropriate business income base tax rate for the current year from the Tax rates schedule in Form CT-3-l or CT-3-A-l (see instructions)	File	with Form CT-3 or CT-3-A; see Form CT-3	3.4-I before completing.					
for the current year from the Tax rates schedule in Form CT-3-I or CT-3-A-I (see instructions) • 1  2 Enter the greater of the capital base tax or the fixed dollar minimum tax for the current tax year (from Form CT-3 or CT-3-A, Part 2, line 1b or 1c) • 2  3 Subtract line 2 from line 1 • 3  4 NOLD that is required to be utilized, if available (divide line 3 by the same business income base tax rate used for line 1; do not enter less than zero) • 4  Computation of net operating loss (NOL) to be used (see instructions)  5a NOL carryforwards from new members who entered the group during the current tax year • 5b  NOL carryforwards from new members who entered the group during the current tax year • 5c  5b NOL carryforwards lath have expired • 5c  5c Total NOL carryforwards that have expired • 5c  5d Subtotal (add lines 5 5, 5b, and 5c) • 5d  5d Subtotal (arryforwards unavailable for use in the current tax year • 5f  5g Add lines 5e and 5f • 5g  6 NOL to be used in the current tax year • 6  Computation of NOL carryforward (see instructions)  7a NOL incurred in the current tax year • 7c  7d Add lines 6 and 7c • 7d	<b>A</b> If						Election to waive	•
2 Enter the greater of the capital base tax or the fixed dollar minimum tax for the current tax year  (from Form CT-3 or CT-3-A, Part 2, line 1b or 1c)  3 Subtract line 2 from line 1  4 NOLD that is required to be utilized, if available (divide line 3 by the same business income base tax rate used for line 1; do not enter less than zero)  Computation of net operating loss (NOL) to be used (see instructions)  5a NOL carryforwards from new members who entered the group during the current tax year  NOL carryback (see instructions)  Loss year  A B Beginning date (mm-dd-yyyy)  A B Beginning date (mm-dd-yyyy)  A B Beginning date (mm-dd-yyyy)  B B B B B B B B B B B B B B B B B	1	· ·						
3 Subtract line 2 from line 1 4 NOLD that is required to be utilized, if available (divide line 3 by the same business income base tax rate used for line 1; do not enter less than zero)  Computation of net operating loss (NOL) to be used (see instructions)  5a NOL carryforwards from prior year's Form CT-3.4	2	Enter the greater of the capital base tax or the fixed dollar minimum tax for the current tax year			ent tax year			
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rate used for line 1; do not enter less than zero)  Computation of net operating loss (NOL) to be used (see instructions)  5a NOL carryforwards from prior year's Form CT-3.4	-							
Computation of net operating loss (NOL) to be used (see instructions)  5a NOL carryforward from prior year's Form CT-3.4		•	,				4	
5a NOL carryforwards from new members who entered the group during the current tax year  NOL carryback (see instructions)  Loss year  A B B Ending date (mm-dd-yyyy)  A B Ending date (mm-dd-yyyy)  A Subtotal (add lines 5a, 5b, and 5c)	Con		*					
Sb NOL carryforwards from new members who entered the group during the current tax year					1			
NOL carryback (see instructions)  Loss year A Beginning date (mm-dd-yyyy)  Total NOL carryback (add column C amounts)  Subtotal (add lines 5a, 5b, and 5c)  NOL carryforwards unavailable for use in the current tax year  Total NOLs available to be used in the current tax year (subtract line 5g from line 5d)  NOL to be used in the current tax year (subtract line 5g from line 7a)  NOL incurred in the current tax year (if applicable, complete Worksheet for line 7a)  NOL carryforwards from members who left the group during the current tax year  Add lines 6 and 7c  Amount allowed to be carried back  Followers  Fol								
Loss year  A B Beginning date (mm-dd-yyyy)  Find a B Ending date (mm-dd-yyyy)  Find a C Ending date (mm-dd-yyy)  Find a C Ending date (mm-dd-yyyy)  Find a C Ending date (mm-dd-yyyy)  Find a C Ending date (mm-dd-yyy)  Find a C Ending date (mm-dd-yyy)  Find a C Ending date (mm-dd-yyyy)  Find a C Ending date (mm-dd-yyyy)  Find a C Ending date (mm-dd-yyy)  Find a C Ending date (mm-dd-yyy)  Find a C Ending date (mm-de-yyy)  Find a C Ending date (mm-de-yyy)  Find a C Ending date (mm-dyyy)  Find a C Ending date (mm-de-yyyy)  Find a C Ending date (mm-de-yyy)  Find a C Ending date (mm-de-yyyy)  Find a C Ending de		during the current tax year		• 5b				
A B Ending date (mm-dd-yyyy)  Total NOL carryback (add column C amounts)  Subtotal (add lines 5a, 5b, and 5c)  NOL carryforwards that have expired  NOL carryforwards unavailable for use in the current tax year	NOL							
A Beginning date (mm-dd-yyyy)  Total NOL carryback (add column C amounts)  Subtotal (add lines 5a, 5b, and 5c)  NOL carryforwards that have expired  Molt carryforwards unavailable for use in the current tax year 5f  Amount allowed to be carried back  Total NOL carryback (add column C amounts)  Se NOL carryforwards that have expired  Molt carryforwards unavailable for use in the current tax year 5f  Add lines 5e and 5f  Total NOLs available to be used in the current tax year (subtract line 5g from line 5d)  NOL to be used in the current tax year (subtract line 5g from line 5d)  NOL incurred in the current tax year (if applicable, complete Worksheet for line 7a)  NOL incurred in the current tax year (if applicable, complete Worksheet for line 7a)  NOL carryforwards from members who left the group during the current tax year  Amount allowed to be carried back  Se St  Se St  St  Amount allowed to be carried back								
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5f NOL carryforwards unavailable for use in the current tax year	_	·					, Ju	
Add lines 5e and 5f		•						
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6 NOL to be used in the current tax year	_							
Computation of NOL carryforward (see instructions)  7a NOL incurred in the current tax year (if applicable, complete Worksheet for line 7a)  7b Net NOLs available (add lines 5, 5f, and 7a)  7c NOL carryforwards from members who left the group during the current tax year  7d Add lines 6 and 7c  7d			• •					
7a NOL incurred in the current tax year (if applicable, complete Worksheet for line 7a)		-			1	l .		
7b Net NOLs available (add lines 5, 5f, and 7a)		- '	•	eet for l	line 7a)		7a	
7c NOL carryforwards from members who left the group during the current tax year								
7d Add lines 6 and 7c		NOL carryforwards from members who I	eft the group during the					
	7d	-					7d	

## Schedule A – Apportioned business income or loss (must be completed for each tax period; see instructions).

A Tax period beginning and ending dates	B Amount from Form CT-3 or CT-3-A, Part 3, line 17 for the period in column A	When column B is not a loss, enter the ending dates of the tax period(s) that generated an NOL used to reduce the amount in column B (see instr.; if necessary)			

Note: You must complete and file Form CT-3.4 with Form CT-3 or CT-3-A each tax year.



## Schedule B – New members included in the combined group for the current tax period; Form CT-3-A filers only (see instructions)

A Name	<b>B</b> EIN	C NOL available at the beginning of this tax period	Beginning date of this tax period (mm-dd-yy)	E Ending date of this tax period (mm-dd-yy)	F Subject to IRC §§ 381-384 or SRLY

## Schedule C – Former members not included in the combined group at the end of the current tax period; Form CT-3-A filers only (see instructions)

A Name	B EIN	C  NOL available upon leaving the combined group	Former member's tax period in combined group		
		the combined group	D Beginning date (mm-dd-yy)	E Ending date (mm-dd-yy)	

