

Department of Taxation and Finance Office of Real Property Tax Services

## RP-421-p-rmd

## Application for Real Property Tax Exemption for Newly Constructed or Converted **Rental Multiple Dwellings** (Real Property Tax Law, 421-p)

For more information, see Form RP-421-p-rmd-I, Instructions for Form RP-421-p-rmd.									
Name of owners									
N	lailing address (number and street - include unit number - or PO Box)	Location of property (street address; include unit number	er)						
L									
C	ity, village, or post office State ZIP code	City, town, or village State	ZIP code						
F	han a gamahan	Oak and district							
P	hone number	School district							
Email address		Property identification: Tax map number or section/block/lot (see tax bill or assessment roll)							
Email address		Property Identification. Tax map number of Section/block/lot (see tax bill of assessment folly)							
1	Is the property located in the designated benefit area set forth in	local law?	Yes No						
2 Description of property for which exemption is sought									
	a) Prior land use - Indicate the land use of the parcel when the improvement was started:								
	☐ Contained a non-conforming use ☐ New conversion								
	Contained a substandard, structurally unsound or unsanitary dwelling								
	If other than <i>Vacant</i> , provide details:								
	h) Natura of improvement								
	b) Nature of improvement								
	New construction Converted rental property								
	Provide details:								
3	3 Date when construction or conversion of structure commenced:								
			<b>.</b> ., $\square$ ., $\square$						
4	▶ Was construction or conversion carried out with grants of financial assistance from a federal, state, or local agency? Yes 🔲 No 🗀								
	If Yes, attach documentation.								
5	Residential attributes of the improvement								
	a) Is any portion of the multiple dwelling used as a hotel?		Yes L No L						
	b) Number of dwelling units in building:								
	c) Number of which are affordable dwelling units (see instructions for definition):								
	of Mathibol of Which are anordable dwelling utility (see instructions for definition).								
6	Use of property								
a) Area of building improvement: square feet									
	,								
	b) Area of building improvement in multiple dwelling use, exclusi	ve of commercial and other uses:	square feet						
7	le the preparty currently receiving any other execution from the	property toyotion?	Voc No No						
1	Is the property currently receiving any other exemption from real	property taxation?	Yes L No L						
Q	8 Expected date of completion of improvement (attach copy of certificate of occupancy or other documentation of completion):								
0	Expedied date of completion of improvement (attach copy of certificate of occupancy of other documentation of completion):								

**Note:** When submitting Form RP-421-p-rmd, the applicant must also submit a sworn affidavit certifying that it shall comply with the applicable prevailing wage requirement or that it is exempt from it. If the applicant is not exempt, then once its Form RP-421-p-rmd has been approved, it shall submit a sworn affidavit **annually** to the **Commissioner of Labor** certifying its compliance with the prevailing wage requirement.

## Page 2 of 2 RP-421-p-rmd (10/24)

	—— Certifica	ition —		
l,constitutes a true statement of facts.	, hereby certify that the	information	on this applicat	ion and any accompanying page
Signat	ure			Date
	- For Assesse	or's use	<b>.</b>	
Date application filed:				
Applicable taxable status date:				
3. Action on application: Approved	Disapproved			
Assessed valuation of parcel in first year of o	exemption: \$			
5. Increase in total assessed valuation in first y	/ear of exemption: \$			
6. Amount of exemption in first year:	·			
	Percent		Amount	
County		\$		
City/Town		\$		
Village		\$		
School District		\$		
Assessor's s			Date	