



New York State Department of Taxation and Finance

Corporation Tax MeF Acceptance Testing System for Tax Year 2024

Test 12 - CTEF33M

Blank or zero field values are not included. Fields requiring software calculations are not provided. ACH debit payment is required if test results in a balance due. Please use the two-digit codes provided to you to replace the 6th and 7th digits in each test EIN.

Test Scenario

Return type: CT-33, CT-33-M

Liability period: 01-01-2024 – 12-31-2024

EIN: 00219XX12

Legal name: CTEF33M (followed by a space, then your software ID)

File number: Software calculated

Telephone number: 518-555-2626

Address: 33M WA Harriman Campus, Albany, NY 12227

State of incorporation: NYS

Date of incorporation: 11-01-1988

NAICS business code number: 524113

NYS principal business activity: Life insurance carrier

MCTD area: Yes

Line B. Federal return filed: Consolidated basis

Parent corporation name: CTEF33 Inc

Parent corporation EIN: 111222333

Computation of tax

Line 3. Alternative tax: 1,179,439

Line 6. Life insurance company premiums: 7,526,730

Line 8. Section 1505(b) floor limitations on tax: 7,526,730

Line 10. Section 1505(a)(2) floor limitations on tax: 7,526,730

Schedule A

A Name of ceding company	B Reinsurance premiums received	C Reinsurance allocation %
CED Company 1	7,483,200	25
CED Company 2	1,401,225	50
CED Company 3	454,247	100

Schedule B

Line 31. New York taxable premiums: 7,625,488

Line 33. New York premiums for annuity contracts and insurance for the elderly: 2,556,023

Line 34. New York premiums on reinsurance assumed: 3,025,660

Line 36. New York premiums ceded that are included on line 35: 5,506,786

Line 38. Total premiums: 22,538,900

Line 41. New York wages, salaries, personal service compensation, and commissions: 222,275

Line 42. Total wages, salaries, personal service compensation, and commissions: 636,274

Schedule C

Description of subsidiary capital		
	Name	EIN
A	CTEF33M-A	123123123
B	CTEF33M-B	456456456
C	CETF33M-C	789789789

	B % of voting stock owned	C Average fair market value	F Allocation %
A	100	22,908,235	5.5611
B	100	2,601,000	94.0000
C	100	1,020,800	25.5000

Schedule D

		A	B
		Beginning of year	End of year
Line 48	Total assets from annual statement	165,120,191	225,010,950
Line 49	Fair market value adjustment	2,009,560	1,888,650
Line 50	Non-admitted assets from annual statement	3,225,181	3,561,884
Line 52	Current liabilities	16,000,000	16,226,799
Line 56	Assets, excluding subsidiary assets included on line 54, held as reserves under NYS Insurance Law sections 1303, 1304, and 1305	83,248,100	79,643,760

Schedule E – No content**Schedule F**

A	B	C	D
Name and address	Social Security number	Official Title	Salary and all other compensation received from corporation
Steve Perry Journey St Unit 1, San Francisco, CA 94016	867530909	President	856,249
Neal Schon Santana Ct Unit 5, San Francisco, CA 94105	250624000	Vice President	450,963

Schedule G

Line 62. Federal taxable income before net operating loss deduction: 14,000,225

Line 63. Dividends-received and other special deductions: 13,555

Line 64. Dividends or interest income not included in line 62: 31,020

Line 68. New York State franchise tax deducted on federal return: 79,300

Line 70. Total amount of federal depreciation from form CT-399: 51,988

Line 73. Income from subsidiary capital: 3,665,525

Line 74. Fifty percent of dividends from non-subsiary corporations: 125,600

Line 78. Total amount of NY depreciation allowed under Article 33 section 1503(b) from form CT-399: 195,700

Schedule H

Line 83. Life insurance premiums: 6,389,600

Line 84. Accident and health insurance premiums: 946,730

Line 85. Other insurance premiums: 190,400

Schedule I – No content

Schedule J

Composition of prepayments on line 16		
	Date Paid	Amount
Line 92	3-15-2024	41,600
Line 93	6-15-2024	20,500
Line 94	9-15-2024	20,500
Line 95	12-15-2024	20,500

Tax credits claimed:

CT-33-R: 4,180

CT-33.1: 19,056

CT-33.1

Parts 1 – 2 – Software calculated

Part 3

A Description of CAPCO	B Total credit allocated by the superintendent of Financial Services	D Accumulated credit available in prior tax years
CAPCO CREIT 1	190,556	150,763

CT-33-R

Part 1

		A 2022	B 2023	C 2024
Line 1	Tax less credits	98,902	132,395	131,479
Line 2	Section 1511(c) retaliatory tax credit claimed in 2022 and 2023	1,290	3,884	
Line 3	90% of retaliatory taxes paid in 2024 on 2022 premiums and income	0		
Line 5	90% of retaliatory taxes paid in 2024 on 2023 premiums and income		2,123	
Line 6	90% of retaliatory taxes paid in 2024 on 2024 premiums and income			2,057

Part 2 – No content

Part 3 – Software calculated

CT-399

Part 1 – No content

Part 2

Item	Property		
A	Property One		
B	Property Two		
A	B	C	D
Item	Date placed in service	Total federal depreciation deduction taken	Total New York State depreciation taken
A	02-01-2020	230,900	35,200
B	03-01-2021	9,200	61,188

Part 3 – Software calculated

CT-33-M

Line 3b. MCTD Premiums included on line 3a: 2,772,916

Line 6b. MCTD wages included on line 6a: 143,431

Composition of prepayments on line 17		
	Date Paid	Amount
Line 39	3-15-2024	2,500
Line 40a	6-15-2024	1,500
Line 40b	9-15-2024	1,500
Line 40c	12-15-2024	1,500