

**Claim for EZ Investment Tax Credit and  
EZ Employment Incentive Credit**

Tax Law – Article 9, Sections 187-k and 187-l; Article 9-A, Sections 210.12-B and 210.12-C; and Article 22, Sections 606(j) and 606(j-1)

**CT-603**

All filers must enter tax period:

beginning

ending

Employer identification number (EIN) shown on page 1 of your tax return

Legal name of corporation filing the franchise tax return

• Name of empire zone (EZ)

File this claim with your corporation franchise tax return, Form CT-3, CT-3-S, CT-3-A, or CT-185. See Form CT-603-I, *Instructions for Form CT-603*, for assistance in completing this form. Attach a copy of the *Certificate of Eligibility* and retention certificate.A Mark an **X** in the box if you are claiming this credit as a corporate partner (see instructions) ..... • 

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**Schedule A****Part 1 – Computation of EZ investment tax credit (EZ-ITC)**

1	EZ-ITC from line 26a or 26b (New York S corporations, see instructions) .....	•	1	
2	Unused EZ-ITC from preceding period.....	•	2	
3	Total (add lines 1 and 2) .....	•	3	
4	Recapture of EZ-ITCs taken in previous periods from line 31 (New York S corporations, see instructions) ....	•	4	
5	Net EZ-ITC or addback (see instructions) .....	•	5	

**Part 2 – Computation of EZ employment incentive credit (EZ-EIC)**

6	EZ-EIC from line 27 (New York S corporations, see instructions) .....	•	6	
7	Unused EZ-EIC from preceding period .....	•	7	
8	Total (add lines 6 and 7) .....	•	8	
9	Recapture of EZ-EICs taken in previous periods from line 29 (New York S corporations, see instructions) ....	•	9	
10	Net EZ-EIC or addback (see instructions) .....	•	10	

**Schedule B (New York S corporations do not complete this schedule)****Part 1 – Computation of EZ-EIC and EZ-ITC used**

	A EZ-EIC		B EZ-ITC	
11	Franchise tax minus all credits claimed before the EZ-EIC (column A) or before the EZ-ITC (column B) (see instructions) .....	11		
12	Enter in column B the higher of the tax on the minimum taxable income base or the fixed dollar minimum tax (from Form CT-3, line 81, or CT-3-A, line 80; CT-185 filers enter 10) .....	12		
13	Enter in column A the fixed dollar minimum tax (from Form CT-3 or CT-3-A; CT-185 filers enter 10) .....	13		
14	EZ credit limitation (column A: subtract line 13 from line 11; column B: subtract line 12 from line 11) .....	• 14		
15	EZ credit used this period (column A: enter the lesser of line 10 or line 14, column A; column B: enter the lesser of line 5 or line 14, column B) .....	15		
16	Total EZ-EIC and EZ-ITC used this period (add line 15, columns A and B; see instructions) .....	• 16		



<b>17</b>	Net EZ-ITC from line 5 (if line 5 is a negative number, enter 0 here and on line 19)	<b>17</b>	
<b>18</b>	EZ-ITC used from line 15, column B	<b>18</b>	
<b>19</b>	EZ-ITC available for carryforward (subtract line 18 from line 17)	<b>19</b>	
<b>20a</b>	<b>Qualified or new businesses only:</b> EZ-ITC available for refund (see instructions)	<b>20a</b>	
<b>20b</b>	<b>Qualified or new businesses only:</b> amount of line 20a to be refunded (see instructions)	<b>20b</b>	
<b>20c</b>	<b>Qualified or new businesses only:</b> amount of line 20a to be applied as an overpayment to next year's tax (subtract line 20b from line 20a; see instructions)	<b>20c</b>	
<b>21</b>	EZ-ITC available for carryforward after refund (see instructions)	<b>21</b>	
<b>22</b>	Net EZ-EIC from line 10 (if line 10 is a negative number, enter 0 here and on line 24)	<b>22</b>	
<b>23</b>	EZ-EIC used from line 15, column A	<b>23</b>	
<b>24</b>	EZ-EIC available for carryforward (subtract line 23 from line 22; see instructions)	<b>24</b>	
<b>25a</b>	<b>Qualified businesses only:</b> EZ-EIC available for refund (enter the lesser of 50% of line 6 or 50% of line 24)	<b>25a</b>	
<b>25b</b>	<b>Qualified businesses only:</b> amount of line 25a to be refunded (see instructions)	<b>25b</b>	
<b>25c</b>	<b>Qualified businesses only:</b> amount of line 25a to be applied as an overpayment to next year's tax (subtract line 25b from line 25a; see instructions)	<b>25c</b>	
<b>25d</b>	EZ-EIC available for carryforward after refund (see instructions)	<b>25d</b>	

**Schedule C – EZ-ITC** (see instructions)

**Property located in EZ on which EZ-ITC is claimed** *(attach additional sheets if necessary)*

[illegible]

**Schedule D – EZ-EIC****Part 1 – Eligibility for EZ-EIC**

	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>	<b>G</b>	<b>H</b>
<b>A Provide information for the tax year listed on Schedule D, Part 2, line A</b>	Year	March 31	June 30	September 30	December 31	Total Columns B-E	Average (see instructions)	Percent *
Number of employees in EZ for the current tax year						•	•	
Number of employees in EZ for employment base year						•	•	%
<b>B Provide information for the tax year listed on Schedule D, Part 2, line B</b>	Year	March 31	June 30	September 30	December 31	Total Columns B-E	Average (see instructions)	Percent *
Number of employees in EZ for the current tax year						•	•	
Number of employees in EZ for employment base year						•	•	%
<b>C Provide information for the tax year listed on Schedule D, Part 2, line C</b>	Year	March 31	June 30	September 30	December 31	Total Columns B-E	Average (see instructions)	Percent *
Number of employees in EZ for the current tax year						•	•	
Number of employees in EZ for employment base year						•	•	%

\* Divide the average number of employees in the EZ in the current tax year by the average number of employees in base year (column G).

**Part 2 – Computation of EZ-EIC**

<b>A</b> Tax year in which EZ-ITC was allowed	<b>B</b> Amount of original EZ-ITC	<b>C</b> EZ-EIC (multiply column B by 30% (.3))
<b>A</b>		
<b>B</b>		
<b>C</b>		
<b>27</b> Total – Enter column C total here and on line 6 .....	•	<b>27</b>

**Schedule E – Computation of recapture of EZ-ITC and EZ-EIC (see instructions; attach additional sheets if necessary)**

<b>A</b> Description of property	<b>B</b> Date acquired	<b>C</b> Date property ceased to qualify	<b>D</b> Life (months)	<b>E</b> Unused life (months)	<b>F</b> Percentage (E ÷ D)	<b>G</b> EZ-ITC allowed (see instructions)	<b>H</b> Recaptured EZ-ITC (F x G)	<b>I</b> Recaptured EZ-EIC (see instructions)
Totals from attached pages .....								
<b>28</b> Recaptured EZ-ITC (add column H amounts) .....	•	<b>28</b>						
<b>29</b> Recaptured EZ-EIC (add column I amounts and enter result here and on line 9).....	•	<b>29</b>						
<b>30</b> Augmented recapture amount (see instructions) .....	•	<b>30</b>						
<b>31</b> Recapture of EZ-ITC (add lines 28 and 30; enter here and on line 4) .....	•	<b>31</b>						

