

**Claim for EZ Capital Tax Credit**

Tax Law – Articles 9-A, 32, and 33

CT-602Attach a copy of Empire State Development Corporation
Form Z10, *Eligibility to Apply for a Zone Capital Tax Credit*.

All filers must enter tax period:

beginning

ending

Legal name of corporation filing the franchise tax return

Employer identification number (EIN)
(as shown on page 1 of your tax return)File with corporation franchise tax return Form CT-3, CT-3-A, CT-3-S, CT-32, CT-32-A, CT-32-S, CT-33, CT-33-A, or
CT-33-NL. See Form CT-602-I, *Instructions for Form CT-602*.**A** Mark an **X** in the box if you are claiming this credit as a corporate partner (see instructions) **A****Schedule A – Monetary contributions to EZ community development projects (see instructions)**

A	B	C
Name of community development project	Location of zone	Amount of monetary contributions
Total from additional sheet(s) attached		
1 Total amount of contributions to EZ community development projects (add column C amounts)		1
2 Credit rate 25%		2 .25
3 EZ capital tax credit (multiply line 1 by line 2)		3
4 Credit from partnership(s) from contributions to EZ community development projects (see instructions)		4
5 Total credit from monetary contributions (add lines 3 and 4; S corporations: see instructions)		5

Schedule B – Limitations of EZ capital tax credit (New York S corporations do not complete Schedule B)**Part 1 – Fifty percent limitation**

6 Tax from Form CT-3, line 78; Form CT-3-A, line 77; Form CT-32, line 5; Form CT-32-A, line 5; Form CT-33, lesser of line 9a or line 10; Form CT-33-A, lesser of line 10 or line 14; or Form CT-33-NL, line 5	6	
7 Enter 50% (.5) of line 6	7	

Part 2 – Lifetime limitation for monetary contributions to community development projects

8 Limitations per Article 9-A section 210.20(a); Article 32 section 1456(d)(1); and Article 33 section 1511(h)(1)	8	100,000 00
9 EZ capital tax credit previously allowed, less any previous recapture (see instructions)	9	
10 EZ capital tax credit still allowable (subtract line 9 from line 8; see instructions)	10	
11 EZ capital tax credit allowable this year (enter the amount from either line 5 or line 10, whichever is less)	11	

Part 3 – Tax on minimum taxable income/fixed dollar minimum limitation

12 Tax due before credits (see instructions)	12	
13 Credits claimed before the EZ capital tax credit (see instructions)	13	
14 Balance of tax (subtract line 13 from line 12)	14	
15 Tax on minimum taxable income or fixed dollar minimum (Form CT-3, line 81; Form CT-3-A, line 80; Form CT-32, line 4; Form CT-32-A, line 4; Form CT-33, line 4; Form CT-33-A, line 4; or Form CT-33-NL, line 4)	15	
16 Credit limitation (subtract line 15 from line 14)	16	

(continued)

462001140099



17	EZ capital tax credit allowable this year (from line 11)	17		
18	Unused EZ capital tax credit from previous periods beginning on or after January 1, 1994	18		
19	Total (add lines 17 and 18)	19		
20	EZ capital tax credit recapture from line 24	20		
21	Net EZ capital tax credit available this year (see instructions)	21		
22	EZ capital tax credit used this year (see instructions)	22		
23	EZ capital tax credit available for carryforward (see instructions)	23		

[illegible]