

**Claim for EZ Wage Tax Credit****CT-601****Tax Law – Article 9, Section 187-m; Article 9-A, Section 210.19; Article 32, Section 1456(e); and Article 33, Section 1511(g)****All filers must enter tax period:**beginning  ending 

Taxpayer identification number(s) shown on page 1 of your tax return		File this claim with your corporation franchise tax return: Form CT-3, CT-3-A, CT-3-S, CT-32, CT-32-A, CT-32-S, CT-33, CT-33-A, CT-33-NL, or CT-185. Attach a copy of the <i>Certificate of Eligibility</i> and retention certificate.
Legal name of corporation filing the franchise tax return		
Name of empire zone (EZ)	Date of EZ designation (see instructions)	

Mark an **X** in the appropriate box to indicate the tax year for which the EZ wage tax credit is being claimed on this return ..... 1st • ☐ 2nd • ☐ 3rd • ☐ 4th • ☐ 5th • ☐Mark an **X** in the box if you are a Clean Energy Enterprise (CEE) certified under General Municipal Law Article 18-B ..... ☐Mark an **X** in the box if you are claiming this credit as a corporate partner ..... • ☐**Schedule A – Eligibility requirements** – You must meet **all three** eligibility requirements below by answering Yes to the three questions in Schedule A before computing the EZ wage tax credit for the current tax year in Schedule B (see instructions).**Part 1 – Payment of EZ wages for the current tax year****1** Were EZ wages paid during the current tax year to full-time employees in jobs created in an EZ? ..... Yes • ☐ No ☐

If you answered Yes to the question above, complete Part 2. If you answered No, you cannot compute a credit for the current tax year. If you have any available EZ wage tax credit carryover from a preceding tax year, go to Schedule C. If you have any EZ wage tax credit passed through to you from a partnership go to line 19.

**Part 2 – Computation of average number of full-time employees in New York State for the current tax year and four-year base period**

Current tax year	March 31	June 30	September 30	December 31	Total
Number of full-time employees in New York State					

**2** Average number of full-time employees in New York State for current tax year (do not round) ..... • **2**

Number of full-time employees in New York State during four-year base period	March 31	June 30	September 30	December 31	Total
First year					
Second year					
Third year					
Fourth year					
Total number of full-time employees in New York State for four-year base period .....					

**3** Average number of full-time employees in New York State for four-year base period (do not round) .... • **3**

Does the average number of full-time employees on line 2 exceed the average number of full-time employees on line 3? ..... Yes • ☐ No ☐

If you answered Yes to the question above, complete Part 3. If you answered No, you cannot compute a credit for the current tax year. If you have any available EZ wage tax credit carryover from a preceding tax year, go to Schedule C. If you have any EZ wage tax credit passed through to you from a partnership go to line 19. CEEs see instructions.



**Part 3 – Computation of average number of full-time employees in the EZ for the current tax year and four-year base period**  
(CEEs do not complete this part)

Current tax year	March 31	June 30	September 30	December 31	Total
Number of full-time employees in EZ					
<b>4</b> Average number of full-time employees in the EZ for current tax year (do not round) .....					<b>4</b>
Number of full-time employees in EZ during four-year base period	March 31	June 30	September 30	December 31	Total
First year					
Second year					
Third year					
Fourth year					
Total number of full-time employees in the EZ for four-year base period .....					
<b>5</b> Average number of full-time employees in the EZ for four-year base period (do not round) .....					<b>5</b>

Does the average number of full-time employees on line 4 exceed the

average number of full-time employees on line 5? ..... Yes ☐ No ☐

If you answered Yes to the question above, go to Schedule B to calculate the credit for the current tax year. If you answered No, you cannot compute a credit for the current tax year. If you have any available EZ wage tax credit carryover from a preceding tax year, go to Schedule C. If you have an EZ wage tax credit passed through to you from a partnership go to line 19.

**Schedule B – Computation of EZ wage tax credit for the current tax year (see instructions)**

Enter the number of full-time employees (including full-time equivalents, but excluding general executive officers) that were employed in the zone as of the zone designation date. ....

**Part 1 – Computation of EZ wage tax credit for qualified targeted employees (see instructions)**

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified targeted employees					
<b>6</b> Average number of qualified targeted employees (round to two decimal places; do not round to whole number) ..					<b>6</b>
<b>7</b> Wage tax credit per employee .....					<b>7</b> 3,000.00
<b>8</b> Amount of EZ wage tax credit for qualified targeted employees (multiply line 6 by line 7) .....					<b>8</b>

List below the name and social security number of each employee included in the computation of the EZ wage tax credit on line 8 (qualified targeted employees). Attach Form ES-450B for each employee listed here. (Attach additional sheets if necessary.)

Employee's name	Social security number	Employee's name	Social security number

**Part 2 – For taxpayers certified in an investment zone (IZ); Computation of EZ wage tax credit for qualified targeted employees who received wages in excess of \$40,000 for the tax year (see instructions)**

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified targeted employees					
<b>9</b> Average number of qualified targeted employees (round to two decimal places; do not round to whole number) ..					<b>9</b>
<b>10</b> Wage tax credit for each employee .....					<b>10</b> 3,500.00
<b>11</b> Amount of EZ wage tax credit for qualified targeted employees (multiply line 9 by line 10) .....					<b>11</b>

List below the name and social security number of each employee included in the computation of the EZ wage tax credit on line 11 (qualified targeted employees). Attach Form ES-450B for each employee listed here. (Attach additional sheets if necessary.)

Employee's name	Social security number	Employee's name	Social security number



**Part 3 – Computation of EZ wage tax credit for qualified employees not included in Schedule B, Parts 1 or 2** (see instructions)

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified employees					
<b>12</b> Average number of qualified employees (round to two decimal places; do not round to whole number) ..					<b>12</b>
<b>13</b> Wage tax credit per employee .....					<b>13</b> 1,500.00
<b>14</b> Amount of EZ wage tax credit for qualified employees (multiply line 12 by line 13) .....					<b>14</b>

List below the name and social security number of each employee included in the computation of the EZ wage tax credit on line 14. (Attach additional sheets if necessary.)

Employee's name	Social security number	Employee's name	Social security number

**Part 4 – For taxpayers certified in an IZ; Computation of EZ wage tax credit for qualified employees not included in Schedule B, Part 1 or 2 who received wages in excess of \$40,000 for the tax year** (see instructions)

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified employees					
<b>15</b> Average number of qualified employees (round to two decimal places; do not round to whole number) ..					<b>15</b>
<b>16</b> Wage tax credit per employee .....					<b>16</b> 2,000.00
<b>17</b> Amount of EZ wage tax credit for qualified employees (multiply line 15 by line 16) .....					<b>17</b>

List below the name and social security number of each employee included in the computation of the EZ wage tax credit on line 17. (Attach additional sheets if necessary.)

Employee's name	Social security number	Employee's name	Social security number

**Part 5 – Computation of EZ wage tax credit for the current tax year** (see instructions)

<b>18</b> EZ wage tax credit for the current tax year (add lines 8, 11, 14, and 17) .....	<b>18</b>	
<b>19</b> EZ wage tax credit from partnerships (enter amount from line 20b) .....	<b>19</b>	
<b>20a</b> Total EZ wage tax credit for current tax year (add lines 18 and 19; enter here and on line 22) .....	<b>20a</b>	

**Part 6 – Partnership information** (attach additional sheets if necessary)

Name of partnership	Taxpayer ID	Amount of credit
Total from additional sheet(s), if any .....		
<b>20b</b> Total credit amount from partnership(s) (enter here and on line 19) .....	<b>20b</b>	

**Schedule C – Amount of EZ wage tax credit available for the current tax year** (see instructions)

<b>21</b> EZ wage tax credit carryforward from preceding tax year .....	<b>21</b>	
<b>22</b> EZ wage tax credit computed for the current tax year from line 20a .....	<b>22</b>	
<b>23</b> EZ wage tax credit available for current tax year (add lines 21 and 22) .....	<b>23</b>	

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**Schedule D – Application of EZ wage tax credit for the current tax year** (see instructions)**Part 1 – Computation of 50% limitation**

<b>24</b>	Current year's tax (see instructions).....	•	<b>24</b>		
<b>25</b>	Fifty percent limitation (see instructions) .....	•	<b>25</b>		

Taxpayers claiming wage tax credits in multiple EZs and ZEAs must complete Schedule F.

**Part 2 – Computation of tax limitation**

<b>26</b>	Current year's tax (see instructions).....		<b>26</b>		
<b>27</b>	Credits claimed before the EZ wage tax credit (see instructions) .....	•	<b>27</b>		
<b>28</b>	Net tax (subtract line 27 from line 26).....		<b>28</b>		
<b>29</b>	Enter appropriate tax: Article 9 – enter <b>10</b> Article 9-A – enter the tax on minimum taxable income or fixed dollar minimum tax (whichever is greater) Article 32 – enter the fixed minimum tax of <b>250</b> Article 33 – enter <b>250</b> .....	•	<b>29</b>		
<b>30</b>	EZ wage tax credit limitation (subtract line 29 from line 28) .....	•	<b>30</b>		
<b>31</b>	EZ wage tax credit limitation for current tax year (enter the lesser of line 25 or line 30 amount) .....	•	<b>31</b>		

**Part 3 – Computation of EZ wage tax credit used for the current tax year**

<b>32</b>	EZ wage tax credit used for current tax year (see instructions) .....	•	<b>32</b>		
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**Part 4 – Computation of EZ wage tax credit carryforward**

<b>33</b>	EZ wage tax credit available as carryforward (subtract line 32 from line 23; see instructions) .....	•	<b>33</b>		
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**Schedule E – Computation of refundable EZ wage tax credit** (Article 9, section 185 and Article 9-A only; see instructions)

<b>34</b>	Qualified or new businesses only: EZ wage tax credit available for refund (see instructions) .....	•	<b>34</b>		
<b>35</b>	Refund percentage (50%) .....		<b>35</b>		<b>.5</b>
<b>36a</b>	Qualified or new businesses only: EZ wage tax credit available for refund (multiply line 34 by line 35) .....	•	<b>36a</b>		
<b>36b</b>	Qualified or new businesses only: EZ wage tax credit on line 36a to be refunded (see instructions) ..	•	<b>36b</b>		
<b>36c</b>	Qualified or new businesses only: EZ wage tax credit on line 36a to be applied as an overpayment to next year's tax (subtract line 36b from line 36a) (see instructions) .....	•	<b>36c</b>		
<b>37</b>	EZ wage tax credit available to be carried forward (subtract line 36a from line 33) .....	•	<b>37</b>		

**Schedule F – Computation of 50% limitation for multiple wage tax credit claims** (see instructions)**Part 1 – Computation of 50% limitation**

<b>38</b>	Current year's tax (from line 24) .....		<b>38</b>		
<b>39</b>	Fifty percent limitation (multiply line 38 by 50% (.5)) .....		<b>39</b>		

**Part 2 – Unused EZ wage tax credit 50% limitation**

<b>A</b> Fifty percent limitation (from line 39)		<b>B</b> Amount of EZ and ZEA wage tax credits applied prior to this credit			<b>C</b> Unused EZ and ZEA wage tax credit 50% limitation (column A amount – column B Total amount used)	
		Zone name		Amount of credit		
		Total amount used				
<b>40</b> Unused EZ wage tax credit limitation (subtract column B total from column A; enter here and on line 25).....					<b>40</b>	

