

**Claim for Investment Tax Credit**  
(Includes Employment Incentive Credit)**CT-46**

Tax Law – Article 9-A, Sections 210.12 and 210.12-D

All filers must enter tax period:

beginning

ending

Legal name of corporation

Employer identification number

File this form with Form CT-3, CT-3-A, or CT-3-S.

**Summary of tax credit(s)**

1	Investment tax credit (from line 20) .....	•	1	
2	Investment tax credit on research and development (R&D) property at the optional rate (from line 21) .....	•	2	
3	Retail enterprises tax credit (from Form CT-46-ATT) .....	•	3	
4	Historic barns credit (from Form CT-46-ATT) .....	•	4	
5	Subtotal (add lines 1 through 4) .....	•	5	
6	Employment incentive credit (from line 28) .....	•	6	
7a	Unused investment tax credit or employment incentive credit from preceding period (New York S corporations, enter 0) .....	•	7a	
7b	Unused expired tax credits (see instructions; New York S corporations, enter 0) .....	•	7b	
7c	Subtract line 7b from line 7a .....		7c	
8	Total (add lines 5, 6, and 7c; New York S corporations, see instructions) .....	•	8	
9	Recapture of excess credit taken in previous periods (from line 32; New York S corporations, see instructions) .....	•	9	
10	Net investment tax credit(s) (see instructions) .....	•	10	

**Computation of investment tax credit used, refunded, or carried forward** (New York S corporations do not complete this section)

11	Tax due before credits (see instructions) .....	11	
12	Tax credits claimed before the investment tax credit (see instructions) .....	• 12	
13	Subtract line 12 from line 11 .....	13	
14	Tax on minimum taxable income or fixed dollar minimum, whichever amount is larger (from Form CT-3 or Form CT-3-A) .....	14	
15	Limitation on investment tax credit (subtract line 14 from line 13; if less than 0, enter 0) .....	• 15	
16	Investment tax credit to be used this period (see instructions) .....	• 16	
17	Unused investment tax credit (subtract line 16 from line 10) .....	• 17	
18a	Qualified new businesses only: Investment tax credit available for refund (see instructions) .....	• 18a	
18b	Qualified new businesses only: Amount of line 18a to be refunded (see instructions) .....	• 18b	
18c	Qualified new businesses only: Amount of line 18a to be applied as an overpayment to next year's tax (subtract line 18b from line 18a; see instructions) .....	• 18c	
19	Unused investment tax credit available to be carried forward (see instructions) .....	• 19	

**Schedule A – Investment tax credit** (Attach additional sheet(s) as necessary; see instructions)

A	B	C	D	E	F	G
Description of property (list items separately)	Principal use	Date acquired (mm-dd-yy)	Life (years)	Investment credit base	Investment tax credit (column E × standard rate; see Rate schedule 1 in Form CT-46-I)	Investment tax credit on R&D property (R&D property in column E × optional rate; see Rate schedule 1 in Form CT-46-I)
					•	•
					•	•
					•	•
Amounts from attached list						
20 Add column F amounts (enter here and on line 1) .....					20	
21 Add column G amounts (enter here and on line 2) .....						21

A If you are claiming this credit as a corporate partner, mark an **X** in the box (see instructions)..... • ☐

452001140099



**Schedule B – Eligibility for employment incentive credit** (see example in Form CT-46-I, Schedules B and C–Examples)

<b>A</b> Use with Schedule C, line 26, first succeeding year	<b>A</b> Year	<b>B</b> March 31	<b>C</b> June 30	<b>D</b> September 30	<b>E</b> December 31	<b>F</b> Total (B+C+D+E)	<b>G</b> Average	<b>H*</b> Percent %
<b>22</b> Number of New York State employees in employment base year								
<b>23</b> Number of New York State employees in current tax year								
<b>B</b> Use with Schedule C, line 27, second succeeding year	Year	March 31	June 30	September 30	December 31	Total (B+C+D+E)	Average	Percent %
<b>24</b> Number of New York State employees in employment base year								
<b>25</b> Number of New York State employees in current tax year								

\*Divide the average number of employees in the current tax year by the average number of employees in the base year (column G).

**Schedule C – Employment incentive credit computation** (see example in Form CT-46-I, Schedules B and C–Examples)

	<b>A</b> Tax year in which investment tax credit was allowed	<b>B</b> Amount of investment credit base upon which original investment tax credit was allowed (excluding R&D property at optional rate)	<b>C</b> Employment incentive credit (multiply column B by the appropriate rate from Rate schedule 2 in Form CT-46-I)
<b>26</b> Information for first succeeding year: use line 23, column H, to determine rate			
<b>27</b> Information for second succeeding year: use line 25, column H, to determine rate			
<b>28</b> Add column C amounts (enter here and on line 6) .....			<b>28</b>

**Schedule D – Recapture of investment tax credit, including rehabilitation expenditures for retail enterprises and historic barns**  
(Attach additional sheet(s) as necessary)

<b>A</b> Description of property	<b>B</b> Date of acquisition or rehabilitation (mm-dd-yy)	<b>C</b> Date property ceased to qualify (mm-dd-yy)	<b>D</b> Life (months)	<b>E</b> Unused life (months)	<b>F</b> Percentage (E ÷ D)	<b>G</b> Total original investment tax credit allowed	<b>H</b> Recaptured investment tax credit (F × G)
<b>29</b> Total recaptured investment tax credit from attached sheet(s) .....							<b>29</b>
<b>30</b> Recaptured investment tax credit (add column H amounts and line 29) .....							<b>30</b>
<b>31</b> Additional recapture (see instructions) .....							<b>31</b>
<b>32</b> Add lines 30 and 31 (enter here and on line 9) .....							<b>32</b>

