

New York State Department of Taxation and Finance
Taxpayer Services Division
Technical Services Bureau

TSB-M-78 (8)C
Corporation Tax
Instructions and Interpretations Section
June 22, 1978

Subject: Delinquent domestic and foreign corporations

On May 23, 1978, Chapter 180 of the Laws of 1978 was signed by the Governor. It improves the procedure for dissolving by proclamation delinquent domestic corporations and improves the method for cancelling the authority to do business in New York State of delinquent foreign corporations.

1. Section 203-a.1 will now state that the Tax Commission may certify and send a list of delinquent domestic corporations to the Department of State for dissolution by proclamation on March 31, June 30, September 30, or December 31 of each calendar year, instead of only on June 30.
2. Section 203-a.3 has been amended to provide that the Secretary of State shall dissolve by proclamation the delinquent domestic corporation on the list referred to above and shall publish a bulletin of this list not later than three months following the receipts of this list.
3. Section 203-a.5 was amended to delete the word "advertising" wherein it states that the Secretary of State shall mail a copy of the state "advertising" bulletin to the clerk of each county in the State.
4. Subdivision 1, 3 and 5 of Section 203-b are similar to subdivisions 1, 3 and 5 of Section 203-a except that it applies to the cancellation of the authority to do business in New York State of delinquent foreign corporations.

This act (Chapter 180) shall take effect immediately.