

**New York State Department of Taxation and Finance  
Taxpayer Services Division  
Technical Services Bureau**

TSB-M-81 (1)C  
Corporation Tax  
January 30, 1981

1980 Amendments to the Tax Law

Article 9

<u>Law Section</u>	<u>Chapter</u>	<u>Bill Sec.</u>	<u>Summary</u>
171 (fifteenth)	415	1	Raised the monetary limit from \$10,000 to \$25,000 on compromise of taxes by the State Tax Commission without the approval of a justice of the Supreme Court.
182	271		Added a new section 182 to Article 9. This new section imposes an additional franchise tax on oil companies and provides for the deposit and disposition of revenues collected thereby.
182	272		Made technical corrections to Chapter 271

Article 9-A

<u>Law Section</u>	<u>Chapter</u>	<u>Bill Sec.</u>	<u>Summary</u>
208.10-A	569	1	Repealed this subdivision of the law which pertains to the establishment of the accounting period for reporting franchise taxes.

Article 32

<u>Law Section</u>	<u>Chapter</u>	<u>Bill Sec.</u>	<u>Summary</u>
1452	883	89 & 90	Made federal mutual savings banks subject to tax under this article.

Amendments to other laws affecting Tax Law

<u>Articles Affected</u>	<u>Chapter</u>	<u>Bill Sec.</u>	<u>Summary</u>
9, Section 184 Section 186 Section 186-a 9-A 32 33	57	1	It changed the date for filing declarations and making the second payment of estimated tax from July 15, 1980 to June 15, 1980 for 1980 calendar year corporation taxpayers