

1982 Legislation

Reporting Changes in Federal Taxable Income

Chapter 55 of the Laws of 1982 amended Article 27 of the Tax Law with regard to reporting changes in Federal Taxable Income or Federal tax.

Sections 1081 (notice of deficiency), 1083 (limitations on assessment), 1087 (limitations on credit or refund), and 1089 (Petition to Tax Commission) were amended to include both increases or decreases in Federal taxable income and Federal tax in the procedural provisions relating to the reporting of Federal changes.

These amendments apply to entities taxable under Articles 9, 9A, 13, 32, and 33 for taxable years beginning on or after December 31, 1981.