

New York State Department of Taxation and Finance
Taxpayer Services Division
Technical Services Bureau

TSB-M-85 (1)C
Corporation Tax
January 31, 1985

1984 Changes to the Tax Law

Article 9

<u>Law Section</u>	<u>Reference to TSB</u>	<u>Chapter Bill Section</u>	<u>Summary</u>
Sec. 182-a(11)	None	Chapter 66 Laws of 1984	Disposition of Revenue.
Sec. 183-a	TSB-M-85(2)C	Chapter 999 Laws of 1984	Extends the surcharge for an additional 24 months.
Sec. 184-a	TSB-M-85(2)C	Chapter 999 Laws of 1984	Extends the surcharge for an additional 24 months.
Sec. 186-b	TSB-M-85(2)C	Chapter 999 Laws of 1984	Extends the surcharge for an additional 24 months.
Sec. 186-c	TSB-M-85(2)C	Chapter 999 Laws of 1984	Extends the surcharge for an additional 24 months.

Article 9-A

<u>Law Section</u>	<u>Reference to TSB</u>	<u>Chapter Bill Section</u>	<u>Summary</u>
Sec. 208.9 (g)(1)(B)(1)	None	Chapter 972 Laws of 1984	Expands the definition of "air pollution control facilities" to include certain facilities and equipment which comply with State Acid Disposition Control Act.
Sec. 209-B	TSB-M-85(2)C	Chapter 999 Laws of 1984	Extends the surcharge for an additional 24 months.

Article 13-A

<u>Law Section</u>	<u>Reference to TSB</u>	<u>Chapter Bill Section</u>	<u>Summary</u>
Art. 13-A	TSB-M-83(22.)C	Chapters 67 and 68 Laws of 1984	Consumption Tax. Imposes Article 13-A tax on importation of petroleum for commercial use.

Article 27

<u>Law Section</u>	<u>Reference to TSB</u>	<u>Chapter Bill Section</u>	<u>Summary</u>
Sec. 1084(d)	TSB-M-84(7)C	Chapter 15 - Sec. 86 Laws of 1983	Provides for the daily compounding of interest on deficiencies and overpayments.

Article 32

<u>Law Section</u>	<u>Reference to TSB</u>	<u>Chapter Bill Section</u>	<u>Summary</u>
Sec. 1455(b)(3)	TSB-M-82(7)C	Chapter 358 Laws of 1984	Date change. Provisions relating to the tax rate of 1.25% for savings bank and savings and loan associations when computing the alternative minimum tax have been extended to quarters ending June 30, 1986 (previously June 30, 1984).
Sec. 1455-B	TSB-M-85(2)C	Chapter 999 Laws of 1984	Extends the surcharge for an additional 24 months.

Article 33

<u>Law Section</u>	<u>Reference to TSB</u>	<u>Chapter Bill Section</u>	<u>Summary</u>
1505-a	TSB-M-85(2)C	Chapter 999 Laws of 1984	Extends the surcharge for an additional 24 months.

Article 33

<u>Law Section</u>	<u>Reference to TSB</u>	<u>Chapter Bill Section</u>	<u>Summary</u>
1505-a (d)	TSB-M-85(2)C	Chapter 999 Laws of 1984	Allows retaliatory payments to other states As a result of the Surcharge to be included In the retaliatory tax credit.