

New York State Department of Taxation and Finance
Taxpayer Services Division
Technical Services Bureau

TSB-M-78 (3.1) I
Income Tax
June 19, 1995

1978 Legislation
Stock Transfer Tax Credit
Notice of Obsolescence

The stock transfer tax credit expired with respect to taxes incurred in market making transactions occurring on or after October 1, 1981. Therefore, TSB-M-78-(3)-I(Rev), issued September 26, 1978, is obsolete and should no longer be relied upon.