

1979 Amendments to
the Tax Law

Article 22

<u>Law Section</u>	<u>Chapter</u>	<u>Section</u>	<u>Brief Summary</u>
603-A(a)	624	1	Reduction of maximum tax rate on personal service taxable income. 1978 & 1979 - 12% 1980 - 11% 1981 - 10%
606-A	748	1	Provides for Energy Assistance Credit of \$35.00 to Household Unit head age 65 or over with less than \$14,000 Household Gross Income.
612(k)(1)	23	1	Provides that a contribution made to a PASS Plan during the period January 1, 1979 through April 15, 1979 may be claimed as a modification on the 1978 return.
612(h)(1)(B)	365	3	Technical amendment to eliminate reference to the Public Health Law and include reference to the Environmental Conservation Law.
612(h)(2)(B)	365	4	Technical amendment to eliminate reference to the Public Health Law and include reference to the Environmental Conservation Law.
612(h)(3)(B) & (C)	365	5	Technical amendment to eliminate reference to the Public Health Law and include reference to the Environmental Conservation Law.
612(k)(3)(D)(iii)	25	2	Provides for the establishment of a PASS Plan for a beneficiary over the age of 18½. However, such beneficiary will cease to be an eligible beneficiary unless he executes and files a notice of consent within six months of the date of establishment of the fund.
615(c)(1)	723	2	Technical conforming amendment due to extension of increased City tax rates through 1980.
615(c)(5)	41	1	Amends Section 7 of Chapter 471 of the Laws of 1978 to postpone, until April 1, 1980, the real property taxes as an itemized deduction for renters.

683(c)(8)	365	6	Technical amendment to eliminate reference to the Public Health Law and include reference to the Environmental Conservation Law.
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Article 23

<u>Law Section</u>	<u>Chapter</u>	<u>Section</u>	<u>Brief Summary</u>
701(e)(2)(b)	724	7	Amends the definition of "market making transaction" for purposes of the stock transfer tax credit to eliminate the phrase "made within the state" thereby extending this definition to transactions both within and without New York State.
	619	1	Amends the Commerce Law to extend until 6/30/85, the Job Incentive Program to "any county".
706(9)(A)(ii)	365	7	Technical amendment to eliminate reference to the Public Health Law and include reference to the Environmental Conservation Law.
706(9)(B)(ii)	365	8	Technical amendment to eliminate reference to the Public Health Law and include reference to the Environmental Conservation Law.
706(9)(C)(ii)&(iii)	365	9	Technical amendment to eliminate reference to the Public Health Law and include reference to the Environmental Conservation Law.

Article 30

<u>Law Section</u>	<u>Chapter</u>	<u>Section</u>	<u>Brief Summary</u>
1304(a),(b) & (d)	723	3	Increased City Tax rates remain in effect through 1980

Article 8

<u>Law Section</u>	<u>Chapter</u>	<u>Section</u>	<u>Brief Summary</u>
Subdivisions twenty-first, twenty-second, twenty-third and twenty fourth of Section 171	714	1	Provides for certain rights to hearing decisions, determinations and opinions under the Tax Law.

Title T of the
Administrative Code of
the City of New York

<u>Law Section</u>	<u>Chapter</u>	<u>Section</u>	<u>Brief Summary</u>
T46-102.0(a)	Local Law 89	1	Extends increased City Tax Rates through the taxable year 1980.
T46.102.0(b)	Local Law 89	2	Extends increased City Tax Rates through the taxable year 1980
T46-112.0(k)(l)	25	3	Provides that a contribution made to a PASS Plan during the period January 1, 1979 through April 15, 1979 may be claimed as a modification on the 1978 return.
T46-112.0(k)(3)(D)(iii)	25	4	Provides for the establishment of a PASS Plan for a beneficiary over the age of 181/2. However, such beneficiary will cease to be an eligible beneficiary unless he executes and files a notice of consent within six months of the date of establishment of the fund.

State General City Law
Article 2-E
Section 25-M

<u>Law Section</u>	<u>Chapter</u>	<u>Section</u>	<u>Brief Summary</u>
2-A(a)	723	1	Increased City Tax rates on nonresidents remain in effect through 1980.

Title U of the
Administrative Code of
the City of New York

<u>Law Section</u>	<u>Chapter</u>	<u>Section</u>	<u>Brief Summary</u>
U46-2.0	Local Law 89	3	Extends increased City tax rates through the taxable year 1980.