

New York State Department of Taxation and Finance
Taxpayer Services Division
Technical Services Bureau

TSB-M-81(12.1)I
Income Tax
May 9, 1996

1981 Legislation
Maximum Tax
Notice of Obsolescence

Legislation enacted in 1987 repealed, for tax years beginning after 1986, the provisions of the Tax Law that provided for the maximum tax rate on personal service income. Therefore, TSB-M-81-(12)-I, issued September 1, 1981, which explained that the item of tax preference for capital gains was not used in computing personal service income, is obsolete.