

New York State Department of Taxation and Finance
Taxpayer Services Division
Technical Services Bureau

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Mortgage Recording Taxes
October 16, 1997

1997 Amendment to the City of Yonkers Mortgage Recording Tax

The city of Yonkers has enacted legislation to extend the imposition of the Yonkers mortgage recording tax to apply to mortgages recorded prior to August 31, 1999. The rate of this local tax is \$.50 for each \$100 of principal debt secured by a mortgage. Therefore, the combined rate of \$1.50 for each \$100 of principal debt secured by a mortgage will continue to be imposed on the recording of mortgages on real property located, in whole or in part, in Yonkers.