



Extension of Tax Shelter Disclosure and Penalty Provisions

Chapter 61 of the Laws of 2011 extends the expiration date for the current tax shelter disclosure and penalty provisions in the Tax Law to July 1, 2015.

Chapter 61 of the Laws of 2011 amended the Tax Law relating to tax shelters. The amendment extends the expiration date of the reporting requirements and related administrative provisions concerning the disclosure of certain federal and New York State reportable transactions and related information regarding tax shelters to July 1, 2015. The provisions were due to expire on July 1, 2011.

For more information regarding the reporting requirements and related administrative provisions concerning the disclosure of certain transactions and related information, see the following documents which are available on the Tax Department Web site (www.tax.ny.gov):

- [TSB-M-05\(2\)C, \(4\)I](#), *Disclosure of Certain Transactions and Related Information Regarding Tax Shelters*
- [TSB-M-05\(2.1\)C, \(4.1\)I](#), *Supplement to the Disclosure of Certain Transactions and Related Information Regarding Tax Shelters*
- [TSB-M-05\(2.2\)C, \(4.2\)I](#), *Additional Supplement to the Disclosure of Certain Transactions and Related Information Regarding Tax Shelters*
- [TSB-M-07\(1\)C](#), *Additional Supplement to the Disclosure of Certain Transactions and Related Information Regarding Tax Shelters*
- [TSB-M-07\(4\)C, \(4\)I](#), *Amendments to the Procedural Regulations Relating to New York Reportable Transactions*
- [TSB-M-07\(5\)C, \(5\)I](#), *Notification of New York Listed Transaction - Certain Charitable Contribution Deductions*
- [TSB-M-07\(7\)C, \(6\)I](#), *Extension of Tax Shelter Provisions*
- [TSB-M-08\(9\)C, \(4\)I](#), *Extension of Tax Shelter Provisions*

(Tax Law sections 25, 683(c)(11), 685, 1083(c)(11), and 1085, and Department Regulations Part 2500 (20NYCRR Part 2500))

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