

Important Notice

Petroleum Business Tax Rate Adjustments

Effective June 1, 1994, the various rates for the petroleum business tax imposed by Article 13-A of the Tax Law are adjusted as a result of a change in the rate of the tax surcharge imposed by section 301-g of the Tax Law. The tax rate was reduced from 15% to 12.5% for the period June 1, 1994, through May 31, 1995. The following cents-per-gallon aggregate rates include either the 12.5% surcharge or both the supplemental tax and the 12.5% surcharge as applicable:

	New Rate	Old Rate
Motor fuel	\$.1451 * *	\$.1484 * *
Aviation gasoline	.1451 * *	.1484 * *
Automotive-type diesel motor fuel	.1451 * *	.1484 * *
Nonautomotive-type diesel motor fuel		
Farm use	.0788 *	.0805 *
All other	.1373 * *	.1403 * *
Residual petroleum product	.1215 * *	.1242 * *
Kero-jet fuel	.1451 * *	.1484 * *

Credits

Electric utility credit		
No. 2 heating oil	.0508 *	.0525 *
Residual petroleum product	.0487 *	.0501 *
Manufacturing credit/reimbursement		
Diesel motor fuel unenhanced	.0585 * *	.0598 * *
Residual petroleum product	.0585 * *	.0598 * *

* Includes 12.5% surcharge.

* * Includes supplemental tax and 12.5% surcharge.

PT-101 filers (distributors of motor fuel and liquefied petroleum gas fuel permittees)

Beginning with the filing of Form PT-101 covering the period June 1, 1994, to June 30, 1994, distributors of motor fuel must pay a petroleum business tax at the rate of 14.51 cents per gallon on motor fuel included in line 44, column 2 of Form PT-101 and on aviation gasoline included in line 42, column 1 of Form PT-101.

PT-102 filers (distributors of diesel motor fuel)

Beginning with the filing of Form PT-102 covering the period June 1, 1994, to June 30, 1994, distributors of diesel motor fuel must pay a petroleum business tax at the automotive-type diesel motor fuel rate of 14.51 cents per gallon on diesel product included in line 42 of Form PT-102; at the nonautomotive-type diesel motor fuel rate of 13.73 cents per gallon on unenhanced diesel product included in line 48 of Form PT-102; and at the nonautomotive-type diesel motor fuel rate for farm production at 7.88 cents per gallon on diesel product included in line 50 of Form PT-102. A credit may be claimed at the manufacturing credit rate of 5.85 cents per gallon on unenhanced diesel motor fuel included in line 52 of Form PT-102.

PT-103 filers (residual petroleum product businesses)

Beginning with the filing of Form PT-103 covering the period

June 1, 1994, to June 30, 1994, residual petroleum product businesses must pay a petroleum business tax at the rate of 12.15 cents per gallon on residual petroleum product included in line 16 of Form PT-103. A credit may be claimed at the manufacturing credit rate of 5.85 cents per gallon on residual petroleum product included in line 18 of Form PT-103.

PT-104 filers (aviation fuel businesses, distributors of kero-jet fuel only and those distributors of diesel motor fuel that purchase or sell kero-jet fuel)

Beginning with the filing of Form PT-104 covering the period June 1, 1994, to June 30, 1994, PT-104 filers must pay the petroleum business tax at a rate of 14.51 cents per gallon on kero-jet fuel included in line 14 of Form PT-104.

PT-105 filers (electric utilities)

Beginning with the filing of Form PT-105 covering the period June 1, 1994, to June 30, 1994, electric utilities may take a credit of 5.08 cents per gallon of No. 2 fuel oil included in line 1 of Form PT-105, and a credit of 4.87 cents per gallon of residual petroleum product included in line 2 of Form PT-105.

PT-106 and PT-201 filers (retailers of heating oil only)

Beginning with the filing of Form PT-106 covering the period June 1, 1994, to June 30, 1994, and with the filing of Form PT-201 covering the period June 1, 1994, to August 31, 1994, retailers of heating oil only must pay a petroleum business tax at a rate of 13.73 cents per gallon on unenhanced diesel product included in line 17 of Form PT-106 or Form PT-201; at a rate of 7.88 cents per gallon on diesel product included in line 12 of Form PT-106 or Form PT-201; and at a rate of 14.51 cents per gallon on diesel product included in line 10 of Form PT-106 or Form PT-201.

PT-202 filers (distributors of kero-jet fuel only)

Beginning with the filing of Form PT-202 covering the period June 1, 1994, to August 31, 1994, distributors of kero-jet fuel only must pay the petroleum business tax at a rate of 14.51 cents per gallon on kero-jet fuel included in line 14 of Form PT-202.

For forms or publications:

From New York State, call toll free 1 800 462-8100
 From outside New York State, call (518) 438-1073

For information:

Call the Business Tax Information Center toll free (from the continental U.S. only) 1 800 972-1233. You can also call toll free (from New York State only) 1 800 CALL TAX (1 800 225-5829).

From areas outside New York State, call (518) 438-8581.

Telephone assistance is available from 8:30 a.m. to 4:25 p.m., Monday through Friday.

If you need to write, address your letter to:

NYS Tax Department
 Taxpayer Assistance Bureau
 W A Harriman Campus
 Albany NY 12227