

1979 Legislation

Changes In Registration Requirements

Chapter 231 - Approved June 14, 1979 - Effective October 1, 1979

- 1) Amends section 1134(a) to require:
 - a) registration at least 20 days prior to either the commencement of business, the opening of a new place of business, the purchasing of tangible personal property for resale in connection with commencing business or opening a new place of business, or taking possession of or paying for business assets under circumstances requiring a bulk sale notification pursuant to section 1141(c).
 - b) issuance, with the certificate of authority, of general information about the tax imposed under Article 28, including information on record keeping, returns and payments, notification requirements and forms.
 - c) surrender of the certificate of authority in the event business never commences.
- 2) Amends section 1145(b) to state that the penalties provided therein shall not apply to a failure to surrender a certificate of authority where business never commenced.