



Important Notice

December 2007

**Petroleum Business Tax Rates for Commercial Vessels
Effective January 1, 2008**

Form PT-350, *Petroleum Business Tax Return for Fuel Consumption - Commercial Vessels*, is being revised to reflect the annual adjustment in the petroleum business tax (Article 13-A) rates effective January 1, 2008.

Tugboat, towboat, and other commercial vessel operators using the working-days method to compute the petroleum business tax should use the following rates:

Motor fuel	\$0.164 per gallon
Diesel motor fuel	\$0.1465 per gallon

Tugboat and towboat operators using the tax-per-trip method (Schedule A of Form PT-350) should use the following rates:

Tax-per-trip method for tugboat and towboat operators			
Zone	Tug class 1 (up to 2,500 horsepower)	Tug class 2 (over 2,500 up to 5,000 horsepower)	Tug class 3 (over 5,000 horsepower)
Ambrose to Verrazano Bridge	\$ 11.28	\$ 23.16	\$ 31.59
Verrazano Bridge to "KV" Buoy	4.10	8.42	11.49
"KV" Buoy to Bergen Point	1.64	3.37	4.59
Bergen Point to Tremley Point	2.05	4.21	5.74
Tremley Point to Perth Amboy	1.64	3.37	4.59
Perth Amboy to Sandy Hook	7.18	14.74	20.10
"KV" Buoy to George Washington Bridge	5.70	11.71	15.96
George Washington Bridge to Hastings	4.10	8.42	11.49
Hastings to Kingston	71.79	147.40	201.00
Kingston to Normans Kill	49.22	101.07	137.83
Normans Kill to Albany	2.05	4.21	5.74
"KV" Buoy to Brooklyn Bridge	1.23	2.53	3.45
Brooklyn Bridge to Hell's Gate	6.15	12.63	17.23
Hell's Gate to Execution	12.31	25.27	34.46
Execution to Middle Ground	12.72	26.11	35.61
Middle Ground to Riverhead (LI Side)	20.51	42.11	57.43

These rates apply for fuel consumed beginning January 1, 2008, through December 31, 2008. For additional information, see Form PT-350-I, *Instructions for Form PT-350*, or call the Miscellaneous Tax Business Information Center at 1 800-972-1233.

NOTE: An N-Notice is generally issued to announce a singular event, such as an update to a previously issued tax form or instruction, or to announce a new due date for filing returns and making payments of tax because of a natural disaster. The Department does not revise previously issued N-Notices.