



Correction to Important Notice N-10-1, *Correction to the Instructions for Forms IT-204 and IT-204-LL*

Important Notice N-10-1 is incorrect with respect to the instructions for Form IT-204-LL, *Partnership, Limited Liability Company, and Limited Liability Partnership Filing Fee Payment Form*. Instructions for Form IT-204-LL are accurate as issued. This is because the New York source gross income worksheet in the instructions for Form IT-204-LL correctly references line numbers from the **2008** federal Form 1065, Schedule D.

Important Notice N-10-1 applies only to the instructions for Form IT-204, *Partnership Return*, and should have read as follows:

As a result of recent changes made to federal Schedule D (Form 1065) there is an error in the instructions for Form IT-204, Partnership Return. Line 6 of the New York source gross income worksheet included in Form IT-204-I (page 11) is incorrect and should read as follows:

Add the gain (not loss) amounts from federal Form 1065, Schedule D (and, if applicable, Schedule D-1) column (f), lines 1 and 7, and the gains (not losses) from lines 3, 4, 9, 10, and 12.

NOTE: An Important Notice is generally issued to announce a singular event, such as an update to a previously issued tax form or instruction, or to announce a new due date for filing returns and making payments of tax because of a natural disaster. The Department does not revise previously issued N-Notices.