



Important Notice

IDA Agents Annual Report Is Due September 30, 1995

Agents/project operators of industrial development agencies or authorities (IDAs) for projects that started on or after July 21, 1993, must file an annual statement with the New York State Department of Taxation and Finance. They must report the value of all sales and compensating use tax exemptions claimed by them and by their agents, consultants, contractors and subcontractors with respect to the project.

The agents/project operators required to file this report with the Department of Taxation and Finance are those persons appointed by an IDA to act for and represent the IDA with respect to an IDA project. This includes industrial, manufacturing, commercial or other types of enterprises appointed by the IDA to use, occupy or operate a project undertaken by the IDA, but does not include officers or employees of an IDA in their capacity as officers or employees of an IDA.

Where a single IDA appoints more than one agent/project operator on a single IDA project, and all of the agents/project operators so appointed are related corporations, the related agents/project operators together may file a single report with the Tax Department with respect to that single project. This report must contain all of the required information for each of the IDA agents/project operators on that project, including all of their names, addresses, etc., (attach additional sheets as necessary) as well as the total consolidated sales and use tax exemptions claimed with respect to the project by the agents/project operators and by their agents, consultants, contractors and subcontractors. *Related corporations* means corporations which are members of an affiliated group of corporations linked by more than 50% ownership, as set forth in section 208.17(6) of the Tax Law. In all other cases, every agent/project operator must each file a separate report.

The due date for filing the first report is September 30, 1995. This report will cover exemptions claimed during the period October 19, 1993 - December 31, 1994, on the project. Subsequent reports must be filed on a calendar-year basis and are due on the last day of February of the following year.

Failure to file a report and provide the required information may result in the removal of the authority of the agent or project operator to act as agent or project operator for the IDA. Each IDA should give a copy of this notice to each of its agents/project operators for any projects started on or after July 21, 1993.

IDA agents/project operators must report their exemptions on Form *ST-340, Annual Report of Sales and Use Tax Exemptions Claimed by Agent/Project Operator of Industrial Development Agency/Authority (IDA)*.

To obtain this form and the instructions, call the Business Tax Information Center at the number listed below.

Need Help?

For forms or publications, call toll free (from New York State only) 1 800 462-8100. From areas outside New York State, call (518) 438-1073.

For information, forms, or publications, call the Business Tax Information Center at 1 800 972-1233. The call is toll free from anywhere in the U.S. (including Alaska and Hawaii) and Canada. For information, you can also call toll free (from New York State only) 1 800 CALL TAX (1 800 225 5829). From areas outside New York State, call (518) 438-8581.

Telephone assistance is available from 8:30 a.m. to 4:25 p.m., Monday through Friday.

Persons with Disabilities - in compliance with the Americans with Disabilities Act, we will ensure that our lobbies, offices, meeting rooms and other facilities are accessible to persons with disabilities. If you have questions about special accommodations for persons with disabilities, please call the information and assistance numbers listed above.

Hotline for the Hearing and Speech Impaired - If you have a hearing or speech impairment and have access to a telecommunications device for the deaf (TDD), you can get answers to your New York State tax questions by calling 1 800 634-2110 toll free from anywhere in the U.S. (including Alaska and Hawaii) and Canada. Hours of operation are from 8:30 a.m. to 4:15 p.m., Monday through Friday. If you do not own a TDD, check with independent living centers or community action programs to find out where machines are available for public use.

If you need to write, address your letter to: NYS Tax Department, Taxpayer Assistance Bureau, W A Harriman Campus, Albany NY 12227.