

STATEMENT IN LIEU OF A JOB IMPACT STATEMENT

DEPARTMENT OF TAXATION AND FINANCE

A Job Impact Statement is not being submitted with this rule because it is evident from the subject matter of the rule that it would have no adverse impact on jobs and employment opportunities. The purpose of the rule is to provide comprehensive guidance with respect to the computation of tax under Article 9-A of the Tax Law for corporations that are partners in partnerships or members of limited liability companies that are treated as partnerships under Article 9-A. The rule also makes clarifying and non-substantive technical changes.