

STATEMENT IN LIEU OF A JOB IMPACT STATEMENT

A Job Impact Statement is not being submitted with this rule because it is evident from the subject matter of the rule that it would have no adverse impact on jobs and employment opportunities. These amendments provide new City of New York withholding tables and other methods, applicable for compensation paid on or after July 1, 2003, which reflect the revision of the tax tables and the addition of the tax table benefit recapture enacted in Chapter 63 of the Laws of 2003. The rule also reflects the increase of the City of New York supplemental withholding tax rate applied to supplemental wage payments.