

STATEMENT IN LIEU OF A JOB IMPACT STATEMENT

DEPARTMENT OF TAXATION AND FINANCE

A Job Impact Statement is not being submitted with this rule because it is evident from the subject matter of the rule that it will not have an adverse impact on jobs and employment opportunities. These amendments provide for the repeal of Appendix 1 of 20 NYCRR and obsolete material within the Business Corporation Franchise Tax, Franchise Tax on Banking Corporations, and Franchise Taxes on Insurance Corporations Regulations, relating to the eligible business facility tax credit for corporation taxes.