

STATEMENT IN LIEU OF A JOB IMPACT STATEMENT

DEPARTMENT OF TAXATION AND FINANCE

A Job Impact Statement is not being submitted with this rule because it is evident from the subject matter of the rule that it could have no impact on jobs and employment opportunities.

The primary purpose of these amendments is to conform to a temporary and proposed Federal regulation (26 CFR 1.6081-2T) which reduces the period for an automatic extension of time to file for certain pass-through entities (partnerships, estates, and trusts) from six months to five months. This reduced time period is to allow taxpayers time to receive information from the pass-through entities in order to file their own tax returns in a timely manner.