

DEPARTMENT OF TAXATION AND FINANCE

STATEMENT IN LIEU OF A JOB IMPACT STATEMENT

A Job Impact Statement is not being submitted with this rule because it is evident from the subject matter of the rule that it will have no impact on jobs and employment opportunities. The rule will amend the Cigarette Tax Regulations to implement provisions of Chapter 1 of the Laws of 2002 as enacted on January 25, 2002. The purposes of the rule are to: (1) reflect in the regulations the statutory increase in the rate of cigarette excise tax; (2) provide for commissions allowable to cigarette tax agents based on the face value of cigarette tax stamps as of April 3, 2002; (3) effectuate the floor tax on cigarettes and unaffixed stamps in inventory as of the close of business on April 2, 2002; (4) more realistically reflect the basic cost of cigarettes in the Cigarette Marketing Standards illustrations. However, these amendments will have no impact on jobs or employment opportunities.