

JOB IMPACT EXEMPTION

DEPARTMENT OF TAXATION AND FINANCE

A Job Impact Statement is not being submitted with this rule because it is evident from the subject matter of the rule that it would have no adverse impact on jobs and employment opportunities. The purpose of the rule is to provide New York State, City of Yonkers and New York City withholding tables and other methods, applicable for compensation paid on or after January 1, 2018. The new withholding tables and other methods for New York State and the City of Yonkers reflect the incremental decrease in New York State personal income tax effected by Part TT of Chapter 60 of the Laws of 2016. The decrease requires revised City of Yonkers withholding tables and other methods because the City of Yonkers income tax surcharge is a percentage of New York State tax. The new withholding tables and other methods for New York City reflect the changes in New York City personal income tax enacted pursuant to Part C of Chapter 59 of the Laws of 2017 over a twelve-month period for tax year 2018, rather than the shorter period required for tax year 2017.