

STATEMENT IN LIEU OF A JOB IMPACT STATEMENT

DEPARTMENT OF TAXATION AND FINANCE

A Job Impact Statement is not being submitted with this rule because it is evident from the subject matter of the rule that it would have no adverse impact on jobs and employment opportunities. The primary purpose of the rule is to change Department policy by eliminating the requirement of the submission of a copy of the tax return of another political jurisdiction outside New York State when a taxpayer claims the resident credit for the income tax imposed by such other political jurisdiction. This rule also reflects legislative changes to sections 620 and 620-A of the Tax Law.